

## I. CO-OPERATIVE SOCIETIES.

A number of Societies and even some Companies use the term "Co-operative" but do not come within the adopted statistical definition. They must conduct their business on co-operative principles and in the main (a) engage in producing, manufacturing, marketing or distributing (b) the dividend on share capital must not exceed 8% (c) the greater portion of the business must be done by own Shareholders (d) any distribution of surplus after payment of dividend on Share Capital to be mainly amongst suppliers or customers in proportion to the business done with the Company, and the employees (e) Limitation of voting powers.

For the year 1928 - 38(37) Societies in the State were considered to come within the foregoing definition and particulars of these have been classified under the headings - (1) "Consumers", those engaged in retailing general household requirements and (2) "Producers", those engaged in the manufacture and marketing of primary products and trade requirements. Returns are for the financial years of the Societies ending between 1st July 1928 and 30th June 1929.

The following is a summary of the main items of interest.

Item	Total 1928 No.	Total 1927 No.	Inc. or Dec. No.	(1) Con- sumers No.	(2) Producers No.
Number of Societies	38	37	1	9	29
" " Branches	55	56	-1	47	8
" " Members	44,000	42,386	1,614	37,676	6,324
	£	£	£	£	£
Total Income	2,091,877	2,297,995	-206,118	1,486,221	605,656
Total Expenditure	2,013,333	2,187,233	-173,900	1,390,735	632,598
Net trading surplus	109,534	130,766	-21,072	77,040	32,594
Dividend, - Share Cap.	41,181	34,679	6,502	30,645	10,536
Rebates to Purchasers	60,856	60,286	570	51,516	9,340
TOTAL ASSETS	1,763,079	1,750,211	12,868	1,023,393	732,686
Share Capital	775,432	767,489	7,943	597,974	177,458
Loan "	365,054	362,215	3,839	173,897	191,157
Accumulated Profits	96,620	105,877	-9,257	54,204	42,416
Reserve Funds	200,797	165,991	44,806	127,804	72,993

## II BUILDING AND STARR-BOWKETT SOCIETIES.

For the year 1928 there were 24 Building and Investment and Starr-Bowkett Societies doing business in the State. The 24 societies are described as Building and Investment-8, Starr-Bowkett - 16. The following is a summary of the main points of interest in comparison with the previous year.

Item	1928 No.	1927 No.	Increase No.	Decrease No.
Number of Societies	24	24	-	-
Shareholders	19,208	18,003	1,205	-
Shares	74,230	76,277	-	2,047
	£	£	£	£
Income (Interest and Investments)	39,680	36,297	3,383	-
Loans & Investments outstanding	815,172	758,073	57,099	-
Loans granted during year	175,209	182,648	-	7,439
Loans repaid during year	159,318	148,718	10,600	-
Deposits for year	33,483	24,725	8,758	-
Subscription on Shares for year	180,409	175,836	4,573	-
Working Expenses	16,390	14,363	2,027	-
Assets	890,397	819,864	70,533	-
Reserve Funds	88,109	82,686	5,423	-
Subscriptions & Deposits	771,119	702,905	68,214	-

W. L. JOHNSTON,

Statistical Office,  
ADELAIDE.

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GOVERNMENT STATIST &  
REG. GEN. OF B.D. &M.